February 10, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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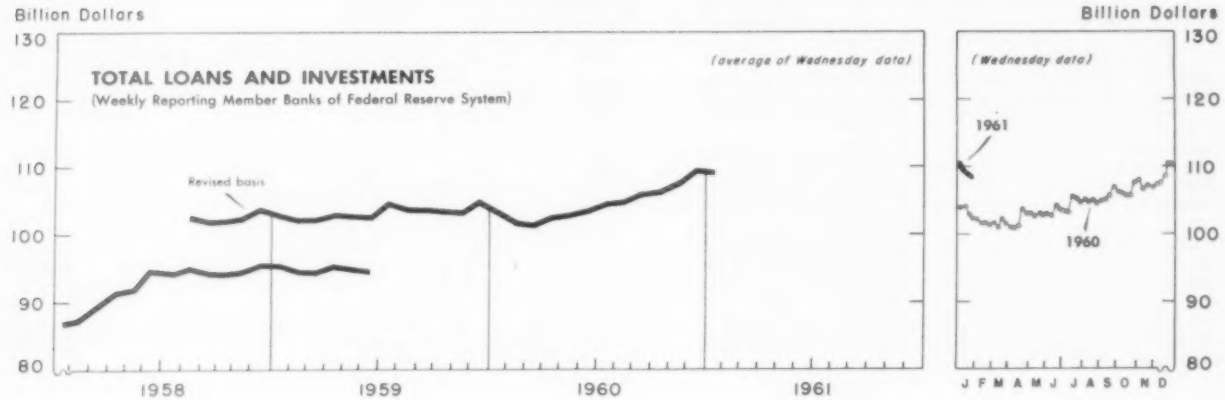
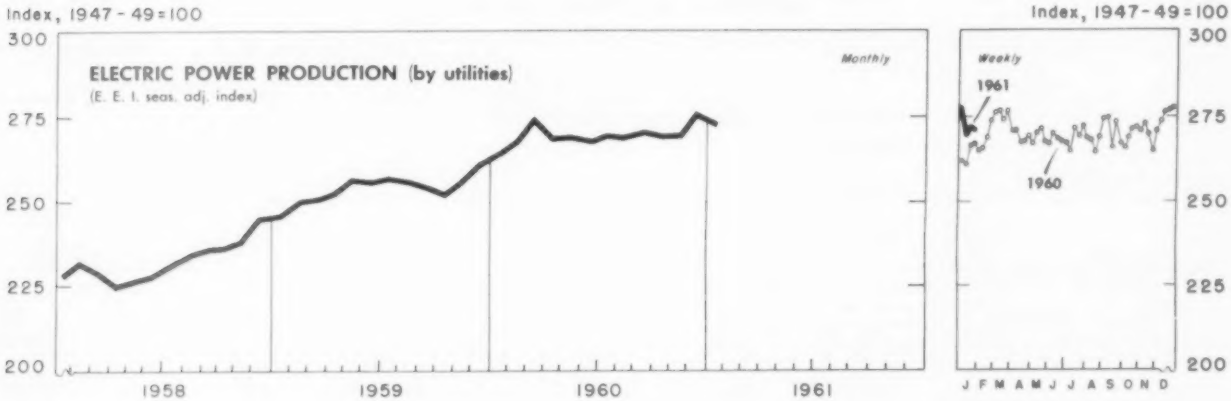
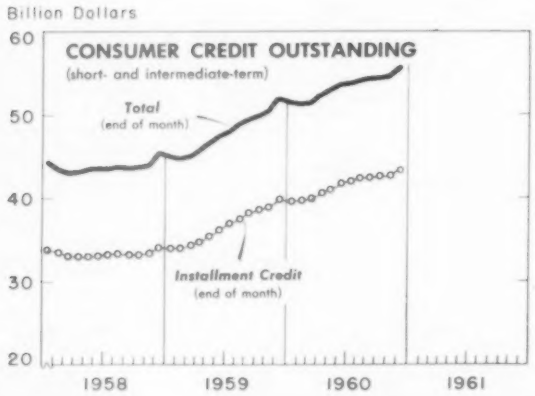
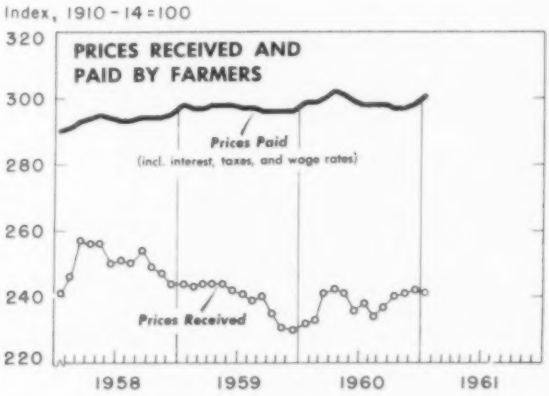
SELECTED BUSINESS INDICATORS









WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	Jan. 30	Feb. 6	Jan. 14	Jan. 21	Jan. 28	Feb. 4
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.3	119.9	119.8	119.9	120.0
Farm products.....do....	.....	*86.5	89.9	89.7	89.9	90.5
Foods, processed.....do....	.....	*105.6	109.8	109.7	109.9	109.7
All other.....do....	.....	*128.8	128.1	128.1	128.1	128.1
22 commodities 2/.....do....	85.2	84.6	82.7	83.2	83.1	83.7
Department store sales.....do....	111	111	129	107	103	.....
Insured unemployment, total 3/.....thous..	2,345	2,301	3,454	3,480	.....	.....
State programs (incl. Alaska and Hawaii).....do....	2,170	2,129	3,211	3,232	.....	.....
Failures, industrial and commercial.....number..	281	318	335	340	400	368
Finance:						
Currency in circulation 4/.....mil. of dol..	31,650	31,565	32,637	32,287	31,964	31,774
Federal Reserve bank credit outstanding, total 4/.....do....	27,370	27,406	28,597	28,471	28,450	27,853
Member bank reserve balances 4/.....do....	18,476	18,537	19,226	19,294	19,463	18,890
Excess reserves, estimated 4/.....do....	402	481	580	793	1,000	477
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	62,122	60,616	61,164	61,527	61,955	.....
Time deposits, except interbank.....do....	30,143	30,146	33,314	33,411	33,544	.....
Loans and investments (adjusted), total.....do....	102,276	102,177	109,068	108,781	108,417	.....
U. S. Government obligations.....do....	26,679	26,444	30,154	30,270	30,631	.....
Commercial and industrial loans (gross).....do....	29,845	29,957	31,653	31,450	31,150	.....
Real estate loans (gross).....do....	12,626	12,615	12,493	12,492	12,482	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.92	4.92	4.66	4.65	4.65	4.63
Stock prices, 500 stocks (Stand. & Poor's) 5/...1941-43=10..	56.72	56.32	59.14	59.68	60.53	61.90
Industrials, 425 stocks.....do....	60.69	60.24	62.58	63.14	64.11	65.47
Production:						
Bituminous coal 4/.....thous. of short tons..	1,487	1,412	1,304	1,163	1,178	.....
Electric power, by utilities.....mil. of kw.-hr..	14,313	14,097	14,684	14,817	15,361	.....
Motor vehicles (cars, trucks, coaches).....number..	205,810	193,027	131,022	112,235	115,755	128,300
Petroleum (crude) and condensate 4/.....thous. of bbl..	7,136	7,293	7,151	7,216	7,198	.....
Steel.....thous. of short tons..	2,717	2,683	1,482	1,499	1,466	1,492
Index of production.....1957-59=100..	145.8	144.0	79.6	80.5	78.7	80.1
Freight carloadings, total.....thous. of cars..	605	588	516	490	476	.....
Miscellaneous.....do....	322	316	269	257	251	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Includes data for Alaska, Hawaii and, beginning 1961, for Puerto Rico, and for the following programs: State; R.R.; Federal employees; and ex-servicemen. 4/ Daily average. 5/ Wednesday data. * Monthly index for January 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1959	1960				1961
	December	January	October	November	December	January
GENERAL BUSINESS INDICATORS						
BUSINESS INCORPORATIONS:						
New incorporations (49 States, incl. Hawaii).....number..	16,456	18,189	13,760	12,412	14,631	.....
COMMODITY PRICES						
PRICES RECEIVED AND PAID BY FARMERS:						
PRICES RECEIVED, ALL FARM PRODUCTS.....1910-14=100..	230	232	240	241	242	241
Crops.....do....	218	220	220	218	217	218
Commercial vegetables.....do....	262	278	193	217	220	214
Cotton.....do....	254	248	267	254	243	233
Feed grains and hay.....do....	149	151	147	136	141	146
Food grains.....do....	206	206	200	204	204	207
Fruit.....do....	198	203	272	261	248	254
Oil-bearing crops.....do....	215	216	209	213	217	231
Potatoes (including dry edible beans).....do....	174	188	165	181	181	178
Tobacco.....do....	494	484	508	502	520	508
Livestock and products.....do....	240	242	258	261	263	261
Dairy products.....do....	273	266	278	281	278	272
Meat animals.....do....	268	279	288	289	296	304
Poultry and eggs.....do....	148	144	175	180	178	165
Wool.....do....	234	239	222	219	226	221
PRICES PAID:						
All commodities and services.....do....	275	275	274	274	275	276
Family living items.....do....	291	r289	290	291	r291	291
Production items.....do....	264	265	262	262	r265	267
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	296	299	297	297	298	301
PARITY RATIO 1/.....do....	78	78	81	81	81	80
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE, COMPOSITE.....1947-49=100..	142	143	144	144	144	144

r/ Revised. 1/ Ratio of prices received to prices paid (including interest, taxes, and wage rates).

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ITEM	1959		1960			
	November	December	September	October	November	December
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. of dol..	50,503	52,119	54,265	54,344	54,626	56,049
Installment credit, total.....do....	39,024	39,852	42,517	42,591	42,703	43,281
Installment credit extended and repaid:						
Unadjusted: Extended, total.....do....	4,029	4,782	4,010	4,012	4,067	4,641
Repaid, total.....do....	3,664	3,954	3,871	3,938	3,955	4,063
Adjusted: Extended, total.....do....	4,185	4,119	4,124	4,095	r4,134	4,007
Repaid, total.....do....	3,727	3,773	3,961	4,000	3,946	3,931
LIFE INSURANCE (INSTITUTE OF LIFE INSURANCE):						
ASSETS, TOTAL, ALL U.S. LIFE INSURANCE COMPANIES.....do....	112,904	113,626	117,947	118,544	119,066	.....
Bonds (book value), domestic and foreign, total....do....	56,700	56,742	58,164	58,398	58,619	.....
U. S. Government.....do....	7,016	6,848	6,586	6,524	6,547	.....
State, county, municipal (U. S.).....do....	3,154	3,177	3,546	3,579	3,605	.....
Public utility (U. S.).....do....	15,630	15,744	15,868	15,875	15,924	.....
Railroad (U. S.).....do....	3,795	3,790	3,756	3,749	3,750	.....
Industrial and miscellaneous (U. S.).....do....	23,738	23,788	24,743	24,998	25,108	.....
Stocks (book value), domestic and foreign, total...do....	3,630	3,702	3,885	3,941	3,980	.....
Preferred (U. S.).....do....	1,716	1,713	1,836	1,871	1,876	.....
Common (U. S.).....do....	1,871	1,942	1,996	2,017	2,050	.....
Mortgage loans, total.....do....	38,984	39,299	41,099	41,313	41,521	.....
Nonfarm.....do....	36,169	36,475	38,153	38,356	38,553	.....
Real estate.....do....	3,673	3,670	3,828	3,834	3,851	.....
Policy loans and premium notes.....do....	4,555	4,605	5,138	5,182	5,225	.....
Cash.....do....	1,228	1,327	1,178	1,268	1,233	.....
Other assets.....do....	4,134	4,281	4,655	4,608	4,637	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES, ESTIMATED TOTAL.....mil. of dol..	591.5	814.2	633.3	626.1	660.7	.....
Death benefits.....do....	244.5	307.4	260.9	258.4	283.1	.....
Matured endowments.....do....	49.9	60.0	50.9	52.8	57.5	.....
Disability payments.....do....	9.4	10.1	9.6	10.3	10.1	.....
Annuity payments.....do....	54.8	48.1	56.5	58.8	59.3	.....
Surrender values.....do....	116.6	144.2	125.9	132.9	135.0	.....
Policy dividends.....do....	116.3	244.4	129.5	112.9	115.7	.....
Security markets:						
Bonds:						
Average price of all listed bonds (N.Y.S.E.)....dollars..	88.42	87.48	93.09	92.82	91.70	93.21
Domestic.....do....	88.52	87.56	93.27	92.99	91.87	93.38
Foreign.....do....	81.32	81.18	81.19	81.48	80.64	82.12
Value, issues listed on New York Stock Exchange:						
Market value, total, all issues.....mil. of dol..	106,499	105,422	110,100	109,859	106,289	108,257
Domestic.....do....	103,826	102,723	107,273	107,004	103,465	105,423
Foreign.....do....	1,582	1,617	1,585	1,613	1,596	1,599
Face value, total, all issues.....do....	120,441	120,508	118,271	118,357	115,909	116,147
Domestic.....do....	117,291	117,311	115,015	115,074	112,625	112,895
Foreign.....do....	1,945	1,992	1,952	1,980	1,979	1,947
TRANSPORTATION AND COMMUNICATIONS						
OPERATING RESULTS ON SCHEDULED AIRLINES (DOMESTIC TRUNK):						
Miles flown, revenue.....thousands..	60,548	63,577	59,057	59,758	55,199	.....
Express and freight ton-miles flown.....do....	27,521	32,087	35,169	35,993	32,691	.....
Mail ton-miles flown.....do....	9,264	14,986	10,917	11,256	11,043	.....
Passengers originated, revenue.....do....	3,712	3,745	4,037	4,268	3,518	.....
Passenger-miles flown, revenue.....millions..	2,202	2,377	2,547	2,487	2,129	.....
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic acid (synthetic and natural).....thous. of lb..	57,303	62,266	60,328	59,602	62,894	.....
Acetic anhydride.....do....	81,737	104,529	85,665	77,574	81,491	.....
Acetylsalicylic acid (aspirin).....do....	1,677	1,805	1,733	1,667	2,022	.....
Creosote oil.....thous. of gal..	6,371	9,088	6,958	6,999	7,454	.....
DDT.....thous. of lb..	12,012	13,550	13,750	14,486	14,283	.....
Ethyl acetate (85%).....do....	7,495	10,754	7,810	6,706	7,103	.....
Ethylene glycol.....do....	99,114	105,406	115,627	111,679	104,939	.....
Formaldehyde (37% HCHO).....do....	154,846	140,888	142,755	149,370	136,113	.....
Methanol:						
Natural.....thous. of gal..	161	187	137	183	192	.....
Synthetic.....do....	23,770	24,998	26,502	25,235	25,051	.....
Phthalic anhydride.....thous. of lb..	17,481	26,483	29,169	29,924	26,520	.....
SYNTHETIC PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose acetate and mixed ester plastics:						
Sheets, rods, and tubes.....do....	4,096	4,914	4,763	r4,407	4,073	.....
Molding and extrusion materials.....do....	8,857	8,380	7,655	7,109	7,124	.....
Phenolic and other tar acid resins.....do....	48,519	47,318	43,879	42,526	40,025	.....
Polystyrene.....do....	73,625	77,851	73,316	r76,152	73,978	.....
Urea and melamine resins.....do....	29,366	28,538	29,036	27,284	25,926	.....
Vinyl resins.....do....	100,470	103,701	97,791	104,584	98,007	.....
Alkyd resins.....do....	25,541	27,559	30,335	30,342	26,569	.....
Rosin modifications.....do....	12,362	12,123	11,154	10,758	8,716	.....
Polyester resins.....do....	11,777	13,752	10,822	12,128	11,196	.....
Polyethylene resins.....do....	110,802	112,660	109,339	112,886	114,135	.....

r/ Revised.

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ITEM	1959		1960			
	November	December	September	October	November	December
FOOD AND KINDRED PRODUCTS						
LIVESTOCK SLAUGHTER (FEDERALLY INSPECTED):						
Calves.....thous. of animals..	438	456	514	516	502	451
Cattle.....do....	1,462	1,552	1,782	1,746	1,625	1,576
Hogs.....do....	6,337	6,968	5,165	5,407	5,707	5,753
Sheep and lambs.....do....	1,070	1,182	1,323	1,353	1,192	1,114
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. of lb..	44.3	34.7	35.9	45.8	44.8	46.2
Corn oil:						
Production, crude.....do....	25.0	26.3	27.4	28.0	26.8	24.2
Cottonseed:						
Consumption (crushings).....thous. of short tons..	723.3	656.1	412.9	760.8	r740.0	611.1
Stocks (at oil mills), end of month.....do....	2,609.0	2,441.2	701.9	1,639.0	2,393.5	2,373.3
Cottonseed cake and meal:						
Production.....do....	336.7	303.4	189.3	353.5	r344.5	286.7
Stocks (at oil mills), end of month.....do....	113.1	110.4	137.1	167.7	198.8	196.6
Cottonseed oil:						
Production, crude.....mil. of lb..	243.1	220.5	133.3	258.4	r248.3	205.3
Flaxseed:						
Consumption (crushings).....thous. of short tons..	48.5	49.9	60.5	63.2	55.6	56.3
Stocks (at oil mills), end of month.....do....	82.3	95.8	70.0	108.0	99.7	103.8
Linseed oil:						
Production, crude (raw).....mil. of lb..	34.8	35.6	43.0	45.0	38.6	26.1
Soybeans:						
Consumption (crushings).....thous. of short tons..	1,081.6	1,013.7	806.2	1,066.9	1,102.2	1,130.7
Stocks (at oil mills), end of month.....do....	3,202.8	3,029.0	494.7	2,974.5	3,671.7	3,318.1
Soybean cake and meal:						
Production.....mil. of lb..	1,653.6	1,553.6	1,239.6	1,638.4	1,703.2	1,748.6
Stocks (at oil mills), end of month.....do....	153.0	126.6	158.6	183.4	221.4	204.0
Soybean oil:						
Production, crude.....do....	392.6	369.2	298.4	390.7	401.1	409.8
METALS AND MANUFACTURES						
Pig iron, production (excluding blast furnace production of ferroalloys).....thous. of short tons..	4,199	7,573	4,108	4,473	4,138	3,841
Fabricated structural steel:						
Orders, new (net).....do....	260	366	260	220	240	222
Shipments.....do....	181	236	324	314	289	246
Backlog, end of month.....do....	2,068	2,195	2,058	2,028	2,016	2,064
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	561	548	465	394	374	342
Rider-type.....do....	443	408	508	506	463	449
Industrial trucks and tractors (gasoline-powered), shipments.....do....	2,462	2,624	1,867	1,569	1,655	1,628
Vacuum cleaners (standard type), sales billed....thousands..	290.1	293.8	301.9	290.1	280.6	254.6
Washers, sales billed (domestic and export) 1/.....do....	312.8	264.2	352.7	305.8	275.3	223.5
Radio sets, production 2/.....do....	1,346.1	1,553.3	1,945.1	1,727.6	1,468.8	r1,521.7
Television sets (incl. combination), production 2/....do....	560.8	593.2	678.9	500.0	429.8	r405.5

r/ Revised. 1/ Excludes sales of combination washer-dryers; in December 1960, total sales of such types amounted to 9,300 units. 2/ Data for December 1959 and September and December 1960 cover 5 weeks; other months, 4 weeks.

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